

# News Release



## Golf Town Partners with Golf Management Institute of Canada as Title Sponsor of the Retail Management Course

May 2, 2006 - TORONTO - The Golf Management Institute of Canada (GMIC) is pleased to welcome GolfTown as Title Sponsor of its on-line Retail Management Course. GolfTown is the latest addition to the GMIC's growing partnership community of organizations committed to the provision and advancement of excellence in golf management education.

Glenn Mills, Director of Human Resources for GolfTown Canada, is enthusiastic about GolfTown's partnership with the GMIC. "GolfTown thrives on bringing the excitement of golf to a growing audience of customers and employees and we are very excited about joining the GMIC partnership community. The GMIC program is well known to several GolfTown employees that have enrolled in one or more courses, so it was a natural fit to support the GMIC's industry driven program. GolfTown employs over 1,000 full and part time employees and looks forward to recruiting many GMIC graduates in the future."

GMIC President Grant Fraser believes that "new partnerships like the one with industry leader, GolfTown are the way to the future. The GolfTown-sponsored Retail Management Course being offered on June 22, 2006 will continue to share GolfTown's retail best practices with GMIC students, providing opportunities for student engagement and learning. GolfTown employees can also benefit by upgrading their skills and keep current with changing industry practices through GMIC on-line courses offered at a discounted rate through the partnership."

Founded in 1998, GolfTown has quickly become Canada's largest retailer of golf merchandise with 26 stores across the country. Its large-scale stores (averaging 18,000 sq. ft.) offer competitively priced products from the leading international manufacturers together with teaching academies, golf simulators and pro shop services. Aimed at creating a golfer's paradise, GolfTown houses the widest selection of golf accessories, apparel and equipment in Canada including 40 different brands of golf balls, 20 varieties of gloves, 250 styles of shoes and 200 different golf bags. Its trained sales force offers an advanced level of department product knowledge in an engaging retail environment. GolfTown Income Fund's units are listed on the Toronto Stock Exchange under the symbol GLFUN.

Located at Glen Abbey Golf Club in Oakville, Ontario, the GMIC provides golf management education and training by offering specialized educational programs to the golf industry and its labour force throughout Canada and the world. The only school of its kind, the GMIC offers a Graduate Studies Diploma in Golf Operations Management comprised of 10 on-line courses taught by many of the industry's leading golf educators. As a non profit educational institution and registered Canadian charity, the GMIC relies on contributions from the business and golf community. The GMIC is the proud recipient of the Canadian Society for Training and Development's 2004 E-Training Award for Canada.